

Office of the Illinois State Treasurer
Michael Frerichs

Sole Source Procurement Notice

Amendment to Agreement for Elevator Maintenance

KONE Inc.

March 1, 2024

I. Introduction

The Office of the Illinois State Treasurer (the “Treasurer”) is issuing this Sole Source Procurement Notice pursuant to Section 1400.2025 of the Treasurer’s Procurement Rules (the “Rules”), 44 ILAC 1400.2025(e).

The Treasurer owns the Marine Bank Building located at One East Old State Capitol Plaza, Springfield, Illinois. The Treasurer previously completed an Agreement for Elevator Maintenance (“Agreement”) with KONE Inc. (“KONE”) in order to provide general inspections and maintenance of elevators at the Marine Bank Building.

An elevator now requires repair, which repair, as well as any further needed repairs, is best completed by KONE given KONE’s existing services at, and familiarity with, elevators at the Marine Bank Building.

II. Chief Procurement Officer

The Chief Procurement Officer who will perform this Sole Source Procurement is:

Mr. Christopher M. Flynn
Chief Procurement Officer
Illinois State Treasurer's Office
One East Old State Capitol Plaza
Springfield, Illinois 62701
Phone: (217) 208-2001
E-mail Address: cflynn@illinoistreasurer.gov

III. Name of Proposed Sole Source Vendor

KONE Inc.
2908 Old Rochester Road
Springfield, IL 62703

IV. Brief Description of What Vendor Will Do or Provide

The Treasurer wishes to utilize KONE to provide a new elevator drive as well as warranted repairs as may be provided elsewhere at the Marine Bank Building.

V. Contract Price

The Treasurer will compensate KONE \$31,582.00 for the new drive and anticipates additional costs for any future repairs will not exceed \$100,000.00.

VI. Reason Why KONE was Determined to be the Sole Economically Feasible Source

This is appropriate under Section 1400.2025 of the Treasurer's Procurement Rules, 44 ILAC 1400.2025, particularly subsections (b)(1) and (c). Compatibility of service is a paramount consideration because KONE has already and quite recently been on-site providing related services under its existing contract related to the Marine Bank Building, and therefore has specific experience with, and knowledge of, the Building's elevators. This will allow this germane work to be completed by this existing contract holder and remain subject to the terms of the Agreement.